

----- Forwarded message -----

From: John Raleigh <johnpraleigh@gmail.com>
Date: Fri, Jan 30, 2009 at 5:41 PM
Subject: Circuit City Claim: John Raleigh
To: dsteinhafel@kccllc.com

Dear Mr. Steinhafel,

Please see claim form that follows. Total claim of \$138,527.92 is based on enclosed employment contract, see Article 9.2.d and Article 9.3 highlighted in yellow and starred:

- (a) Base salary due to employee for remainder of month in which termination occurs
 - Termination date of 3/21/09, 10 days of \$110,500 salary = \$3,027.40
- (b) Lump sum severance allowance in an amount equal to one year of base salary
 - Base salary = \$110,500
- (c) Any unvested stock options: 2,250 shares at \$0.0055 (current rate) = \$12.38
- (d) One full year of all health, welfare and benefit plan participation = \$16,988.14 (from year end pay stub).
- (e) Outplacement services for three months = \$1,500
- (f) Lump-sum payment equal to one year costs of a Company vehicle = \$6,500.

Hardcopy is in the mail.

Thank you for help on this matter, if you have any questions please do not hesitate to call,

John Raleigh
804-347-4980
johnpraleigh@gmail.com